

JUBILEE ACADEMIC CENTER, INC.
2023-2024 Original Consolidated Budget
 Presented to Board 06/26/2023

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Budget	ESSER III	Gear Up Grant	21st Century Grant	Title I	Other Federal Grants (Special Rev Funds)	State Grants	2023-2024 Original Consolidated Budget	2022-2023 Final Amended Consolidated Budget	Variance Amounts
5812 FSP - ADA Revenue	\$ 64,873,729									\$ 64,873,729	\$ 59,059,001	\$ 5,820,728
5811 ASF - ADA Revenue	\$ 3,652,105									\$ 3,652,105	\$ 3,319,440	\$ 332,665
5819 Foundation Entitlements	\$ -									\$ -	\$ -	\$ -
5740 Other Local Revenue	\$ 950,000		\$ 250,000							\$ 250,000	\$ 1,261,237	\$ (1,011,237)
5742 Interest Revenue	\$ -									\$ 950,000	\$ 988,632	\$ (38,632)
5744 Indirect	\$ -									\$ -	\$ 101,069	\$ (101,069)
5749 USAC Credit	\$ -									\$ -	\$ 49,186	\$ (49,186)
5749 Insurance Revenue	\$ -									\$ -	\$ 875,775	\$ (875,775)
5XXX Property Tax	\$ -									\$ -	\$ 426,893	\$ (426,893)
5750 Other Local Revenue	\$ 184,406									\$ 184,406	\$ 184,406	\$ -
5759 ADSY Addl ADA	\$ -									\$ -	\$ 676,872	\$ (676,872)
5760 Local Revenue	\$ -		\$ 627,318							\$ 774,871	\$ 42,000	\$ (732,871)
5829 School Lunch Match	\$ -		\$ 42,000							\$ 42,000	\$ 328,650	\$ (286,650)
5829 State Grants	\$ -		\$ 18,258							\$ 18,258	\$ 18,258	\$ -
5839 State Revenues	\$ -								\$ 3,420,690	\$ 3,420,690	\$ 1,593,492	\$ 1,827,197
5910 McKinney-Vento	\$ -							\$ 2,580		\$ 2,580	\$ 744,295	\$ (741,715)
5919 Title IV	\$ -									\$ -	\$ 17,096	\$ (17,096)
5921 NSBP	\$ -									\$ -	\$ -	\$ -
5922 NSLP	\$ 1,288,300									\$ 1,288,300	\$ 1,204,019	\$ 84,281
5923 USDA Commodities	\$ 3,780,791									\$ 3,780,791	\$ 3,533,450	\$ 247,341
5929 Federal Grants	\$ 406,922									\$ 406,922	\$ 380,301	\$ 26,621
5929 Federal Grants (Indirect Cost Rate)	\$ 1,276,498				\$ 1,909,335	\$ 3,129,389	\$ 4,058,168			\$ 9,096,892	\$ 16,879,049	\$ (7,782,157)
5939 CACFP	\$ -									\$ -	\$ 1,134,422	\$ (1,134,422)
5939 Supply Chain Grant	\$ 789,736									\$ 789,736	\$ 738,071	\$ 51,665
5939 USDA Storage Delivery	\$ -									\$ -	\$ 144,628	\$ (144,628)
5939 Gear Up Revenue	\$ -				\$ 4,201,000					\$ 4,201,000	\$ 4,533,520	\$ (332,520)
5929 Health Grant Revenue	\$ -									\$ -	\$ 7,953	\$ (7,953)
Net Assets Released from Restriction	\$ 70,942,739	\$ 6,431,560	\$ 919,318	\$ -	\$ 4,201,000	\$ 1,909,335	\$ 3,129,389	\$ 4,060,748	\$ 3,420,690	\$ 95,014,776	\$ 98,415,954	\$ (3,401,178)
Adjusted Income/Funds Available	\$ 70,942,739	\$ 5,971,239	\$ 919,318	\$ -	\$ 4,201,000	\$ 1,909,335	\$ 3,129,389	\$ 4,060,748	\$ 3,420,690	\$ 94,554,457	\$ 97,823,941	\$ (3,269,483)

APPROVED

1/26/2024

	FSP (General Fund)	Child Nutrition Fund	Local Budget	ESSER III	Gear Up Grant	21st Century Grant	Title I	Other Federal Grants (Special Rev Funds)	State Grants	2022-2023		Variance Amounts
										Original Consolidated Budget	Final Amended Budget	
Expenses												
11 Instr. Res. & Media	\$ 31,228,250	\$ -	\$ 219,000	\$ -	\$ 1,962,787	\$ 1,909,335	\$ 2,287,903	\$ 3,319,342	\$ 1,377,000	\$ 42,303,617	\$ 45,457,224	\$ (3,153,608)
12 Instr. Curriculum Dev.	\$ 145,875	\$ -	\$ -	\$ -	\$ 568	\$ -	\$ 229,808	\$ -	\$ -	\$ 376,251	\$ 122,590	\$ 253,661
21 Instr. Leadership	\$ 2,404,369	\$ -	\$ -	\$ -	\$ 407,152	\$ -	\$ -	\$ 145,406	\$ 2,043,690	\$ 5,000,617	\$ 5,617,626	\$ (617,009)
23 School Leadership	\$ 5,492,614	\$ -	\$ 121,901	\$ -	\$ 18,528	\$ -	\$ -	\$ 596,000	\$ -	\$ 6,229,043	\$ 6,229,043	\$ -
31 Counseling	\$ 1,705,972	\$ -	\$ -	\$ -	\$ 305,612	\$ -	\$ -	\$ -	\$ -	\$ 2,011,584	\$ 1,813,448	\$ (198,136)
32 Social Work	\$ 115,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,965	\$ 184,475	\$ (68,510)
33 Health Services	\$ 808,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 808,845	\$ 760,650	\$ (48,195)
34 Student Transp.	\$ 1,275,234	\$ -	\$ 144,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,419,537	\$ 1,491,330	\$ (71,793)
35 Food Services	\$ 15,032	\$ 5,944,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,959,464	\$ 5,927,276	\$ (32,188)
38 Extracurricular Act.	\$ 647,575	\$ -	\$ 433,996	\$ -	\$ 668	\$ -	\$ 553,131	\$ -	\$ -	\$ 8,082,139	\$ 1,911,974	\$ (6,170,164)
41 Gen. & Admin	\$ 13,164,524	\$ 26,777	\$ 120	\$ -	\$ 1,330,862	\$ -	\$ -	\$ -	\$ -	\$ 13,213,801	\$ 12,711,563	\$ (502,238)
51 M&O	\$ 6,577,504	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ 8,461,417	\$ 10,149,353	\$ (1,687,936)
52 Security	\$ 1,154,318	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,154,318	\$ 1,063,325	\$ (90,993)
53 Data Processing	\$ 1,817,063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,817,063	\$ 1,703,461	\$ (113,602)
61 Comm Svcs	\$ 11,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,547	\$ -	\$ -	\$ 243,141	\$ 631,897	\$ (388,756)
71 Debt Service	\$ 4,357,588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,557,888	\$ 4,623,358	\$ (65,470)
81 Fund Raising	\$ 70,942,739	\$ 5,971,238	\$ 919,318	\$ -	\$ 4,201,000	\$ 1,909,335	\$ 3,129,389	\$ 4,060,748	\$ 3,420,690	\$ 94,554,457	\$ 99,925,468	\$ (5,371,011)
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,101,548)	\$ 2,101,548
Less: Non-Cash Depreciation Expenses	\$ 3,830,640	\$ 6,399	\$ 62,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,254	\$ 3,904,023	\$ 3,653,163	\$ 50,860
Less: Non-Cash Cost of Issuance (Previous Issuance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Non-Cash Cost of Issuance	\$ 60,460	\$ 6,400	\$ 62,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,253	\$ 60,460	\$ 60,460	\$ -
Cash Flow	\$ 3,891,100	\$ 6,400	\$ 62,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,253	\$ 3,964,482	\$ 1,812,075	\$ 2,152,408

APPROVED
 2/26/23
 C. Ann
 2-26-23