

JUBILEE ACADEMIC CENTER, INC.  
2023-2024 2nd Amended Consolidated Budget  
Presented to Board 04/24/2024

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Budget	Gear Up Grant	21st Century Grant	Title I	Other Federal Grants (Special Rev Funds)	State Grants	2023-2024 2nd Amended Consolidated Budget	2023-2024 1st Amended Consolidated Budget	Variance Amounts
5812 FSP - ADA Revenue	\$ 61,381,048								\$ 61,381,048	\$ 61,456,966	\$ (75,918)
5811 ASF - ADA Revenue	\$ 2,275,529								\$ 2,275,529	\$ 2,275,529	\$ -
5812 Previous Year Revenue	\$ 17,837								\$ 17,837	\$ -	\$ 17,837
5819 Foundation Entitlements	\$ -								\$ -	\$ -	\$ -
5740 Other Local Revenue			\$ 250,000						\$ 250,000	\$ 250,000	\$ -
5742 Interest Revenue	\$ 1,750,000								\$ 1,750,000	\$ 1,750,000	\$ -
5744 Indirect	\$ -								\$ -	\$ -	\$ -
5749 JLA Claim	\$ 13,207								\$ 13,207	\$ -	\$ 13,207
5749 PreK Tuition	\$ 28,026								\$ 28,026	\$ -	\$ 28,026
5XXX Property Tax									\$ -	\$ -	\$ -
5XXX ADSY Addl ADA	\$ 444,765								\$ 444,765	\$ 184,406	\$ 260,359
5750 Other Local Revenue		\$ 147,553	\$ 627,318						\$ 774,871	\$ 774,871	\$ -
5760 Local Revenue			\$ 42,000						\$ 42,000	\$ 42,000	\$ -
5829 School Lunch Match		\$ 18,258							\$ 18,258	\$ 18,258	\$ -
5829 State Grants								\$ 4,850,237	\$ 4,850,237	\$ 4,850,237	\$ -
5839 State Revenues									\$ -	\$ -	\$ -
5910 McKinney-Vento							\$ 2,580		\$ 2,580	\$ 2,580	\$ -
5919 Title IV									\$ -	\$ -	\$ -
5921 NSBP		\$ 1,215,103							\$ 1,215,103	\$ 1,288,300	\$ (73,197)
5922 NSLP		\$ 3,518,134							\$ 3,518,134	\$ 3,780,791	\$ (262,657)
5923 USDA Commodities		\$ 166,253							\$ 166,253	\$ 406,922	\$ (240,669)
5929 Federal Grants				\$ 1,909,335	\$ 3,133,359	\$ 4,685,754			\$ 9,728,448	\$ 9,728,448	\$ -
592X Child Nutrition Indirect	\$ 605,840								\$ 605,840	\$ -	\$ 605,840
5929 Federal Grants (Indirect Cost Rate)	\$ 1,229,755								\$ 1,229,755	\$ 1,690,076	\$ (460,321)
5939 CACFP		\$ 845,507							\$ 845,507	\$ 789,736	\$ 55,771
5939 Supply Chain Grant		\$ 252,116							\$ 252,116	\$ -	\$ 252,116
5939 USDA Storage Delivery		\$ 17,927							\$ 17,927	\$ -	\$ 17,927
5939 FFVP		\$ 17,783							\$ 17,783	\$ -	\$ 17,783
5939 Gear Up Revenue				\$ 3,972,311					\$ 3,972,311	\$ 3,972,311	\$ -
	\$ 67,746,007	\$ 6,198,634	\$ 919,318	\$ 3,972,311	\$ 1,909,335	\$ 3,133,359	\$ 4,688,334	\$ 4,850,237	\$ 93,417,534	\$ 93,261,430	\$ 156,104
Net Assets Released from Restriction		\$ (605,840)							\$ (605,840)	\$ (460,321)	\$ (145,519)
Adjusted Income/Funds Available	\$ 67,746,007	\$ 5,592,793	\$ 919,318	\$ 3,972,311	\$ 1,909,335	\$ 3,133,359	\$ 4,688,334	\$ 4,850,237	\$ 92,811,694	\$ 92,801,109	\$ 10,585

APPROVED

JL 4/24/24

4.24.24

	FSP (General Fund)	Child Nutrition Fund	Local Budget	Gear Up Grant	21st Century Grant	Title I	Other Federal Grants (Special Rev Funds)	State Grants	2023-2024 2nd Amended Consolidated Budget	2023-2024 1st Amended Consolidated Budget	Variance Amounts
<b>Expenses</b>											
11 Instruction	\$ 29,028,250		\$ 219,000	\$ 1,734,098	\$ 1,909,335	\$ 1,833,204	\$ 3,166,421	\$ 1,699,465	\$ 39,589,773	\$ 41,789,773	\$ (2,200,000)
12 Instr. Res & Media	\$ 125,875		\$ -	\$ 568			\$ -	\$ -	\$ 126,443	\$ 146,443	\$ (20,000)
13 Curriculum Dev.	\$ 2,054,369		\$ -	\$ 407,152		\$ 312,988	\$ 916,092	\$ 2,779,030	\$ 6,469,631	\$ 6,819,631	\$ (350,000)
21 Instr. Leadership	\$ -		\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ 5,042,614		\$ 121,901	\$ 18,528			\$ 320,683	\$ 22,079	\$ 5,525,805	\$ 5,975,805	\$ (450,000)
31 Counseling	\$ 1,358,413		\$ -	\$ 305,612			\$ -	\$ -	\$ 1,664,025	\$ 1,799,025	\$ (135,000)
32 Social Work	\$ 57,985		\$ -	\$ -			\$ -	\$ 1,000	\$ 58,985	\$ 86,985	\$ (28,000)
33 Health Services	\$ 681,928		\$ -	\$ -			\$ 5,000	\$ -	\$ 686,928	\$ 766,928	\$ (80,000)
34 Student Transp.	\$ 1,440,234		\$ 144,302	\$ -			\$ 27,011	\$ -	\$ 1,611,547	\$ 1,446,547	\$ 165,000
35 Food Service	\$ 27,526	\$ 5,566,017	\$ -	\$ -			\$ -	\$ -	\$ 5,593,543	\$ 5,959,494	\$ (365,951)
36 Extracurricular Act.	\$ 1,179,200		\$ 433,996	\$ 568			\$ -	\$ -	\$ 1,613,764	\$ 1,613,764	\$ -
41 Gen & Admin	\$ 6,957,561		\$ 120	\$ 1,330,662		\$ 463,882	\$ 203,145	\$ -	\$ 8,955,369	\$ 8,575,313	\$ 380,057
51 M&O	\$ 12,002,122	\$ 26,777	\$ -	\$ 2,500			\$ -	\$ -	\$ 12,031,399	\$ 12,031,399	\$ -
52 Security	\$ 1,154,318		\$ -	\$ -			\$ 28,000	\$ 348,663	\$ 1,530,981	\$ 1,530,981	\$ -
53 Data Processing	\$ 1,497,083		\$ -	\$ -			\$ -	\$ -	\$ 1,497,083	\$ 1,617,083	\$ (120,000)
61 Comm Svcs	\$ 30,829		\$ -	\$ 172,623		\$ 523,285	\$ 21,983	\$ -	\$ 748,720	\$ 748,720	\$ -
71 Debt Service	\$ 5,739,990		\$ -	\$ -			\$ -	\$ -	\$ 5,739,990	\$ 5,739,990	\$ -
81 Fund Raising	\$ -		\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 68,378,297	\$ 5,592,794	\$ 919,318	\$ 3,972,311	\$ 1,909,335	\$ 3,133,359	\$ 4,688,334	\$ 4,850,237	\$ 93,443,985	\$ 96,647,879	\$ (3,203,894)
<b>Fund Balance</b>	\$ (632,290)	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (632,292)	\$ (3,846,770)	\$ 3,214,479
Less: Non-Cash Depreciation Expenses	\$ 3,830,640	\$ 6,399	\$ 62,730					\$ 4,254	\$ 3,904,023	\$ 3,904,023	\$ -
Less: Non-Cash Cost of Issuance (Previous Issuance)	\$ -							\$ -	\$ -	\$ -	\$ -
Less: Non-Cash Cost of Issuance	\$ 60,460							\$ 60,460	\$ 60,460	\$ 60,460	\$ -
<b>Cash Flow</b>	\$ 3,258,810	\$ 6,399	\$ 62,729	\$ 0			\$ (0)	\$ 4,253	\$ 3,332,191	\$ 117,713	\$ 3,214,479

APPROVED  
 J. Meyer  
 4-24-24