

JUBILEE ACADEMIC CENTER, INC.
2017-2018 Revised Original Consolidated Budget
Presented to Board 8/31/2017

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 Revised Original Consolidated Budget	2016-2017 Final Amended Consolidated Budget
5812 FSP - ADA Revenue	\$ 45,229,489					\$ 45,229,489	\$ 38,534,969
5811 ASF - ADA Revenue	\$ 1,662,816					\$ 1,662,816	\$ 1,662,816
5750 Food Service-Local		\$ 175,000				\$ 175,000	\$ 160,000
5740 Other Local Revenue			\$ 53,203			\$ 53,203	\$ 42,906
5750 Other Local Revenue			\$ 541,210			\$ 541,210	\$ 436,460
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 11,320
5921 NSBP		\$ 597,066				\$ 597,066	\$ 483,189
5922 NSLP		\$ 1,806,884				\$ 1,806,884	\$ 1,462,262
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 152,736
5929 Federal Grants				\$ 2,063,114		\$ 2,063,114	\$ 1,448,781
5829 State Grants					\$ 915,567	\$ 915,567	\$ 258,047
	\$ 46,892,305	\$ 2,710,327	\$ 594,414	\$ 2,063,114	\$ 915,567	\$ 53,175,727	\$ 44,653,486
Net Assets Released from Restriction	\$ 1,664,035					\$ 1,664,035	\$ 1,688,632
Adjusted Income/Funds Available	\$ 48,556,340					\$ 54,839,762	\$ 46,342,118

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 Revised Original Consolidated Budget	2016-2017 Final Amended Consolidated Budget
11 Instruction	21,855,827		\$ 39,489	\$ 1,600,706	\$ 915,567	\$ 24,411,589	\$ 19,133,501
12 Instr. Res & Media	83,299			\$ -		\$ 83,299	\$ 110,000
13 Curriculum Dev.	1,940,236			\$ 284,283		\$ 2,224,519	\$ 2,440,054
21 Instr. Leadership	271,570			\$ -		\$ 271,570	\$ 166,440
23 School Leadership	3,702,624		\$ 47,475	\$ 22,447		\$ 3,772,545	\$ 3,239,566
31 Counseling	819,294			\$ -		\$ 819,294	\$ 707,500
32 Social Work	-			\$ -		\$ -	\$ 1,500
33 Health Services	425,278			\$ -		\$ 425,278	\$ 359,439
34 Student Transp.	130,958			\$ -		\$ 130,958	\$ 170,672
35 Food Service	-	\$ 2,695,327		\$ -		\$ 2,695,327	\$ 2,629,272
36 Extracurricular Act.	311,134		\$ 500,719	\$ -		\$ 811,853	\$ 762,379
41 Gen & Admin	3,422,644		\$ 6,731	\$ 13,988		\$ 3,443,363	\$ 3,173,529
51 M&O	9,048,160	\$ 15,000		\$ -		\$ 9,063,160	\$ 8,400,000
52 Security	316,338			\$ -		\$ 316,338	\$ 568,167
53 Data Processing	635,168			\$ -		\$ 635,168	\$ 654,155
61 Comm Svcs	1,000			\$ 141,690		\$ 142,690	\$ 160,944
71 Debt Service	5,592,810			\$ -		\$ 5,592,810	\$ 3,665,000
81 Fund Raising	-			\$ -		\$ -	\$ -
	<u>\$ 48,556,340</u>	<u>\$ 2,710,327</u>	<u>\$ 594,413</u>	<u>\$ 2,063,114</u>	<u>\$ 915,567</u>	<u>\$ 54,839,762</u>	<u>\$ 46,342,118</u>
Fund Balance	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ -
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 1,727,453
Less: Non-Cash Cost of Issuance	\$ 83,419					\$ 83,419	\$ -
Cash Flow	<u>\$ 1,088,408</u>	<u>\$ (0.42)</u>	<u>\$ 0.48</u>	<u>\$ (0.03)</u>	<u>\$ -</u>	<u>\$ 1,088,407.52</u>	<u>\$ 38,821.24</u>

JUBILEE ACADEMIC CENTER, INC.
 2017-2018 1st Amended Consolidated Budget
 Presented to Board 9/28/2017

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 1st Amended Consolidated Budget	2017-2018 Revised Original Consolidated Budget
5812 FSP - ADA Revenue	\$ 45,229,489					\$ 45,229,489	\$ 45,229,489
5811 ASF - ADA Revenue	\$ 1,662,816					\$ 1,662,816	\$ 1,662,816
5750 Food Service-Local		\$ 175,000				\$ 175,000	\$ 175,000
5740 Other Local Revenue			\$ 53,203			\$ 53,203	\$ 53,203
5750 Other Local Revenue			\$ 541,210			\$ 541,210	\$ 541,210
5829 School Lunch Match	\$ 13,988					\$ 13,988	\$ 13,988
5921 NSBP	\$ 597,066					\$ 597,066	\$ 597,066
5922 NSLP	\$ 1,806,884					\$ 1,806,884	\$ 1,806,884
5923 USDA Commodities	\$ 117,389					\$ 117,389	\$ 117,389
5929 Federal Grants				\$ 2,063,114		\$ 2,063,114	\$ 2,063,114
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567
	<u>\$ 46,892,305</u>	<u>\$ 2,710,327</u>	<u>\$ 594,414</u>	<u>\$ 2,063,114</u>	<u>\$ 915,567</u>	<u>\$ 53,175,727</u>	<u>\$ 53,175,727</u>
Net Assets Released from Restriction	\$ 2,447,274					\$ 2,447,274	\$ 1,664,035
Adjusted Income/Funds Available	\$ 49,339,579					\$ 55,623,001	\$ 54,839,762

APPROVED
 9-28-17
 J. Koger

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 1st Amended Consolidated Budget	2017-2018 Revised Original Consolidated Budget
11 Instruction	22,125,000		\$ 39,489	\$ 1,600,706	\$ 915,567	\$ 24,680,763	\$ 24,411,589
12 Instr. Res & Media	83,299			\$ -		\$ 83,299	\$ 83,299
13 Curriculum Dev.	2,137,236			\$ 284,283		\$ 2,421,519	\$ 2,224,519
21 Instr. Leadership	271,570			\$ -		\$ 271,570	\$ 271,570
23 School Leadership	3,500,000		\$ 47,475	\$ 22,447		\$ 3,569,921	\$ 3,772,545
31 Counseling	775,000			\$ -		\$ 775,000	\$ 819,294
32 Social Work	-			\$ -		\$ -	\$ -
33 Health Services	450,000			\$ -		\$ 450,000	\$ 425,278
34 Student Transp.	184,858			\$ -		\$ 184,858	\$ 130,958
35 Food Service	-	\$ 2,695,327		\$ -		\$ 2,695,327	\$ 2,695,327
36 Extracurricular Act.	487,898		\$ 500,719	\$ -		\$ 988,617	\$ 811,853
41 Gen & Admin	3,500,000		\$ 6,731	\$ 13,988		\$ 3,520,718	\$ 3,443,363
51 M&O	9,200,000	\$ 15,000		\$ -		\$ 9,215,000	\$ 9,063,160
52 Security	316,338			\$ -		\$ 316,338	\$ 316,338
53 Data Processing	714,569			\$ -		\$ 714,569	\$ 635,168
61 Comm Svcs	1,000			\$ 141,690		\$ 142,690	\$ 142,690
71 Debt Service	5,592,810			\$ -		\$ 5,592,810	\$ 5,592,810
81 Fund Raising	-			\$ -		\$ -	\$ -
	\$ 49,339,579	\$ 2,710,327	\$ 594,413	\$ 2,063,114	\$ 915,567	\$ 55,623,001	\$ 54,839,762
Fund Balance	\$ -	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ 0
		\$ 5,328.67	\$ 5,411	\$ 82	\$ 724,759.00		
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 2,669,024
Less: Non-Cash Cost of Issuance	\$ 83,419					\$ 83,419	\$ 83,419
Cash Flow	\$ 305,169	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 305,169	\$ 1,088,408

APPROVED
9-28-17
JKogen

JUBILEE ACADEMIC CENTER, INC.
 2017-2018 2nd Amended Consolidated Budget
 Presented to Board 11/09/2017

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 2nd Amended Consolidated Budget	2017-2018 1st Amended Consolidated Budget
5812 FSP - ADA Revenue	\$ 46,794,002					\$ 46,794,002	\$ 45,229,489
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 1,662,816
5750 Food Service-Local		\$ 175,000				\$ 175,000	\$ 175,000
5740 Other Local Revenue	\$ 75,000		\$ 53,203			\$ 128,203	\$ 53,203
5750 Other Local Revenue			\$ 541,210			\$ 541,210	\$ 541,210
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988
5921 NSBP		\$ 597,066				\$ 597,066	\$ 597,066
5922 NSLP		\$ 1,806,884				\$ 1,806,884	\$ 1,806,884
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 117,389
5929 Federal Grants				\$ 2,063,114		\$ 2,063,114	\$ 2,063,114
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567
	\$ 47,788,524	\$ 2,710,327	\$ 594,414	\$ 2,063,114	\$ 915,567	\$ 54,071,946	\$ 53,175,727
Net Assets Released from Restriction	\$ 1,711,540					\$ 1,711,540	\$ 1,688,632
Adjusted Income/Funds Available	\$ 49,500,064					\$ 55,783,486	\$ 54,864,359

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11-9-17

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Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 2nd Amended Consolidated Budget	2017-2018 1st Amended Consolidated Budget
11 Instruction	\$ 22,185,703		\$ 39,489	\$ 1,449,953	\$ 915,567	\$ 24,590,712	\$ 24,411,589
12 Instr. Res & Media	\$ 83,299			\$ -		\$ 83,299	\$ 83,299
13 Curriculum Dev.	\$ 2,149,593			\$ 320,925		\$ 2,470,518	\$ 2,224,519
21 Instr. Leadership	\$ 286,570			\$ 56,889		\$ 343,459	\$ 271,570
23 School Leadership	\$ 3,550,425		\$ 47,475	\$ 45,200		\$ 3,643,099	\$ 3,772,545
31 Counseling	\$ 775,000			\$ -		\$ 775,000	\$ 819,294
32 Social Work	\$ -			\$ -		\$ -	\$ -
33 Health Services	\$ 450,000			\$ -		\$ 450,000	\$ 425,278
34 Student Transp.	\$ 184,858			\$ -		\$ 184,858	\$ 130,958
35 Food Service	\$ -	\$ 2,695,327		\$ -		\$ 2,695,327	\$ 2,695,327
36 Extracurricular Act.	\$ 509,898		\$ 500,719	\$ -		\$ 1,010,617	\$ 811,853
41 Gen & Admin	\$ 3,500,000		\$ 6,731	\$ 23,700		\$ 3,530,430	\$ 3,443,363
51 M&O	\$ 9,200,000	\$ 15,000		\$ -		\$ 9,215,000	\$ 9,063,160
52 Security	\$ 316,338			\$ -		\$ 316,338	\$ 316,338
53 Data Processing	\$ 714,569			\$ -		\$ 714,569	\$ 635,168
61 Comm Svcs	\$ 1,000			\$ 166,447		\$ 167,447	\$ 142,690
71 Debt Service	\$ 5,592,810			\$ -		\$ 5,592,810	\$ 5,592,810
81 Fund Raising	\$ -			\$ -		\$ -	\$ -
	\$ 49,500,064	\$ 2,710,327	\$ 594,413	\$ 2,063,114	\$ 915,567	\$ 55,783,486	\$ 54,839,762
Fund Balance	\$ -	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ 24,597
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 1,727,453
Less: Non-Cash Cost of Issuance	\$ 83,419					\$ 83,419	\$ -
Cash Flow	\$ 1,040,903	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 1,040,903	\$ 38,821

APPROVED
11-9-17
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JUBILEE ACADEMIC CENTER, INC.
 2017-2018 3rd Amended Consolidated Budget
 Presented to Board 01/23/2018

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 3rd Amended Consolidated Budget	2017-2018 2nd Amended Consolidated Budget
5812 FSP - ADA Revenue	\$ 46,794,002					\$ 46,794,002	\$ 46,794,002
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 919,522
5750 Food Service-Local		\$ 175,000				\$ 175,000	\$ 175,000
5740 Other Local Revenue	\$ 75,000		\$ 53,203			\$ 128,203	\$ 128,203
5750 Other Local Revenue			\$ 541,210			\$ 541,210	\$ 541,210
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988
5921 NSBP		\$ 597,066				\$ 597,066	\$ 597,066
5922 NSLP		\$ 1,806,884				\$ 1,806,884	\$ 1,806,884
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 117,389
5929 Federal Grants				\$ 2,063,114		\$ 2,063,114	\$ 2,063,114
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567
	\$ 47,788,524	\$ 2,710,327	\$ 594,414	\$ 2,063,114	\$ 915,567	\$ 54,071,946	\$ 54,071,945
Net Assets Released from Restriction	\$ 2,097,388					\$ 2,097,388	\$ 1,711,538
Adjusted Income/Funds Available	\$ 49,885,912					\$ 56,169,334	\$ 55,783,483

APPROVED
 1-23-18
J. Kager

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 3rd Amended Consolidated Budget	2017-2018 2nd Amended Consolidated Budget
11 Instruction	\$ 22,442,527		\$ 39,489	\$ 1,449,953	\$ 915,567	\$ 24,847,537	\$ 24,590,712
12 Instr. Res & Media	\$ 113,908			\$ -		\$ 113,908	\$ 83,299
13 Curriculum Dev.	\$ 2,091,162			\$ 320,925		\$ 2,412,087	\$ 2,470,518
21 Instr. Leadership	\$ 277,368			\$ 56,889		\$ 334,257	\$ 343,459
23 School Leadership	\$ 3,613,082		\$ 47,475	\$ 45,200		\$ 3,705,756	\$ 3,643,099
31 Counseling	\$ 840,877			\$ -		\$ 840,877	\$ 775,000
32 Social Work	\$ -			\$ -		\$ -	\$ -
33 Health Services	\$ 493,754			\$ -		\$ 493,754	\$ 450,000
34 Student Transp.	\$ 184,858			\$ -		\$ 184,858	\$ 184,858
35 Food Service	\$ -	\$ 2,695,327		\$ -		\$ 2,695,327	\$ 2,695,327
36 Extracurricular Act.	\$ 509,898		\$ 500,719	\$ -		\$ 1,010,617	\$ 1,010,617
41 Gen & Admin	\$ 3,142,586		\$ 6,731	\$ 23,700		\$ 3,173,016	\$ 3,530,430
51 M&O	\$ 9,262,182	\$ 15,000		\$ -		\$ 9,277,182	\$ 9,215,000
52 Security	\$ 366,338			\$ -		\$ 366,338	\$ 316,338
53 Data Processing	\$ 586,397			\$ -		\$ 586,397	\$ 714,569
61 Comm Svcs	\$ 1,700			\$ 166,447		\$ 168,147	\$ 167,447
71 Debt Service	\$ 5,959,275			\$ -		\$ 5,959,275	\$ 5,592,810
81 Fund Raising	\$ -			\$ -		\$ -	\$ -
	\$ 49,885,912	\$ 2,710,327	\$ 594,413	\$ 2,063,114	\$ 915,567	\$ 56,169,334	\$ 55,783,483
Fund Balance	\$ -	\$ (0)	\$ 0	\$ (0)	\$ -	\$ -	\$ -
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 1,727,453
Less: Non-Cash Cost of Issuance Cash Flow	\$ 83,419					\$ 83,419	\$ -
	\$ 655,054	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 655,055	\$ 15,915

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1-23-18
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JUBILEE ACADEMIC CENTER, INC.
 2017-2018 4th Amended Consolidated Budget
 Presented to Board 02/22/2018

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 4th Amended Consolidated Budget	2017-2018 3rd Amended Consolidated Budget
5812 FSP - ADA Revenue	\$ 46,794,002					\$ 46,794,002	\$ 46,794,002
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 919,522
5750 Food Service-Local		\$ 175,000				\$ 175,000	\$ 175,000
5740 Other Local Revenue	\$ 75,000		\$ 53,203			\$ 128,203	\$ 128,203
5750 Other Local Revenue			\$ 685,052			\$ 685,052	\$ 541,210
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988
5921 NSBP		\$ 597,066				\$ 597,066	\$ 597,066
5922 NSLP		\$ 1,806,884				\$ 1,806,884	\$ 1,806,884
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 117,389
5929 Federal Grants				\$ 2,063,114		\$ 2,063,114	\$ 2,063,114
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567
	<u>\$ 47,788,524</u>	<u>\$ 2,710,327</u>	<u>\$ 738,255</u>	<u>\$ 2,063,114</u>	<u>\$ 915,567</u>	<u>\$ 54,215,787</u>	<u>\$ 54,071,946</u>
Net Assets Released from Restriction	\$ 2,097,388					\$ 2,097,389	\$ 2,097,388
Adjusted Income/Funds Available	\$ 49,885,912					\$ 56,313,176	\$ 56,169,334

APPROVED

2-22-18

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Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 4th Amended Consolidated Budget	2017-2018 3rd Amended Consolidated Budget
11 Instruction	\$ 22,442,527		\$ 6,446	\$ 1,155,488	\$ 915,567	\$ 24,520,028	\$ 24,847,537
12 Instr. Res & Media	\$ 113,908			\$ -		\$ 113,908	\$ 113,908
13 Curriculum Dev.	\$ 2,091,162			\$ 557,215		\$ 2,648,377	\$ 2,412,087
21 Instr. Leadership	\$ 277,368			\$ 51,539		\$ 328,907	\$ 334,257
23 School Leadership	\$ 3,613,082		\$ 45,486	\$ 117,725		\$ 3,776,293	\$ 3,705,756
31 Counseling	\$ 840,877			\$ -		\$ 840,877	\$ 840,877
32 Social Work	\$ -			\$ -		\$ -	\$ -
33 Health Services	\$ 493,754			\$ -		\$ 493,754	\$ 493,754
34 Student Transp.	\$ 184,858		\$ 2,671	\$ -		\$ 187,529	\$ 184,858
35 Food Service	\$ -	\$ 2,695,327		\$ -		\$ 2,695,327	\$ 2,695,327
36 Extracurricular Act.	\$ 509,898		\$ 632,701	\$ -		\$ 1,142,600	\$ 1,010,617
41 Gen & Admin	\$ 3,142,586		\$ 13,901	\$ 23,700		\$ 3,180,187	\$ 3,173,016
51 M&O	\$ 9,262,182	\$ 15,000		\$ -		\$ 9,277,182	\$ 9,277,182
52 Security	\$ 366,338			\$ -		\$ 366,338	\$ 366,338
53 Data Processing	\$ 586,397			\$ -		\$ 586,397	\$ 586,397
61 Comm Svcs	\$ 1,700		\$ 37,050	\$ 157,447		\$ 196,197	\$ 168,147
71 Debt Service	\$ 5,959,275			\$ -		\$ 5,959,275	\$ 5,959,275
81 Fund Raising	\$ -			\$ -		\$ -	\$ -
	\$ 49,885,912	\$ 2,710,327	\$ 738,256	\$ 2,063,114	\$ 915,567	\$ 56,313,176	\$ 56,169,334
Fund Balance	\$ -	\$ (0)	\$ (0)	\$ 0	\$ -	\$ -	\$ -
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 1,727,453
Less: Non-Cash Cost of Issuance	\$ 83,419					\$ 83,419	\$ -
Cash Flow	\$ 655,054	\$ (0)	\$ (0)	\$ 0	\$ -	\$ 655,054	\$ (369,935)

APPROVED
2-22-18 JKager

JUBILEE ACADEMIC CENTER, INC.
 2017-2018 5th Amended Consolidated Budget
 Presented to Board 04/04/2018

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 5th Amended Consolidated Budget	2017-2018 4th Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 47,165,754					\$ 47,165,754	\$ 46,794,002	\$ 371,752.00
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 919,522	\$ -
5750 Food Service-Local		\$ 175,000				\$ 175,000	\$ 175,000	\$ -
5740 Other Local Revenue	\$ 125,000		\$ 53,203			\$ 178,203	\$ 128,203	\$ 50,000.00
5750 Other Local Revenue			\$ 741,434			\$ 741,434	\$ 685,052	\$ 56,382.00
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 597,066				\$ 597,066	\$ 597,066	\$ -
5922 NSLP		\$ 1,806,884				\$ 1,806,884	\$ 1,806,884	\$ -
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 117,389	\$ -
5929 Federal Grants				\$ 2,394,874		\$ 2,394,874	\$ 2,063,114	\$ 331,760.11
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567	\$ -
	\$ 48,210,276	\$ 2,710,327	\$ 794,637	\$ 2,394,874	\$ 915,567	\$ 55,025,682	\$ 54,215,787	\$ 809,894.11
Net Assets Released from Restriction	\$ 1,348,132					\$ 1,348,132	\$ 2,097,389	\$ (749,256.32)
Adjusted Income/Funds Available	\$ 49,558,408					\$ 56,373,814	\$ 56,313,176	

*approved
4-5-18
J. Kogen*

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 5th Amended Consolidated Budget	2017-2018 4th Amended Consolidated Budget	Amounts
11 Instruction	\$ 22,441,927		\$ 7,166	\$ 1,412,897	\$ 915,567	\$ 24,777,557	\$ 24,520,028	\$ 257,529.05
12 Instr. Res & Media	\$ 113,908					\$ 113,908	\$ 113,908	\$ -
13 Curriculum Dev.	\$ 2,086,162			\$ 641,052		\$ 2,727,214	\$ 2,648,377	\$ 78,837.47
21 Instr. Leadership	\$ 277,368			\$ 51,539		\$ 328,907	\$ 328,907	\$ -
23 School Leadership	\$ 3,618,682		\$ 52,664	\$ 108,239		\$ 3,779,585	\$ 3,776,293	\$ 3,292.02
31 Counseling	\$ 840,877					\$ 840,877	\$ 840,877	\$ -
32 Social Work	\$ -					\$ -	\$ -	\$ -
33 Health Services	\$ 504,430					\$ 504,430	\$ 493,754	\$ 10,676.00
34 Student Transp.	\$ 184,858		\$ 2,924			\$ 187,782	\$ 187,529	\$ 253.10
35 Food Service	\$ -	\$ 2,695,327				\$ 2,695,327	\$ 2,695,327	\$ -
36 Extracurricular Act.	\$ 509,898		\$ 671,622			\$ 1,181,520	\$ 1,142,600	\$ 38,920.67
41 Gen & Admin	\$ 3,142,586		\$ 13,901	\$ 23,700		\$ 3,180,187	\$ 3,180,187	\$ -
51 M&O	\$ 9,262,182	\$ 15,000				\$ 9,277,182	\$ 9,277,182	\$ -
52 Security	\$ 366,338					\$ 366,338	\$ 366,338	\$ -
53 Data Processing	\$ 586,397					\$ 586,397	\$ 586,397	\$ -
61 Comm Svcs	\$ 1,700		\$ 46,359	\$ 157,447		\$ 205,507	\$ 196,197	\$ 9,309.22
71 Debt Service	\$ 5,621,095					\$ 5,621,095	\$ 5,959,275	\$ (338,179.74)
81 Fund Raising	\$ -					\$ -	\$ -	\$ -
	\$ 49,558,408	\$ 2,710,327	\$ 794,637	\$ 2,394,874	\$ 915,567	\$ 56,373,814	\$ 56,313,176	\$ 60,637.79
Fund Balance	\$ -	\$ (0)	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ 749,256.32
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 1,727,453	
Less: Non-Cash Cost of Issuance Cash Flow	\$ 94,511					\$ 94,511	\$ -	
	\$ 1,415,402	\$ (0)	\$ 0	\$ 0	\$ -	\$ 1,415,402	\$ (369,935)	

Approved
4-5-18
JKagen

JUBILEE ACADEMIC CENTER, INC.
2017-2018 6th Amended Consolidated Budget
Presented to Board 05/24/2018

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 6th Amended Consolidated Budget	2017-2018 5th Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 47,000,355					\$ 47,000,355	\$ 47,165,754	\$ (165,399.00)
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 919,522	\$ -
5750 Food Service-Local		\$ 235,000				\$ 235,000	\$ 175,000	\$ 60,000.00
5740 Other Local Revenue	\$ 200,000		\$ 55,827			\$ 255,827	\$ 178,203	\$ 77,623.23
5750 Other Local Revenue			\$ 681,066			\$ 681,066	\$ 741,434	\$ (60,367.98)
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 597,066				\$ 597,066	\$ 597,066	\$ -
5922 NSLP		\$ 1,863,884				\$ 1,863,884	\$ 1,806,884	\$ 57,000.00
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 117,389	\$ -
5929 Federal Grants				\$ 2,394,874		\$ 2,394,874	\$ 2,394,874	\$ -
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567	\$ -
	\$ 48,119,877	\$ 2,827,327	\$ 736,892	\$ 2,394,874	\$ 915,567	\$ 54,994,538	\$ 55,025,682	\$ (31,144)
Net Assets Released from Restriction	\$ 1,742,153	\$ 150,000	\$ 266,729	\$ (0)	\$ -	\$ 2,158,882	\$ 1,348,132	\$ 810,750
Adjusted Income/Funds Available	\$ 49,862,030	\$ 2,977,327	\$ 1,003,622	\$ 2,394,874	\$ 915,567	\$ 57,153,420	\$ 56,373,814	\$ 779,606

APPROVED
6-24-18
J. Koger

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 6th Amended Consolidated Budget	2017-2018 5th Amended Consolidated Budget	Amounts
11 Instruction	\$ 22,446,927		\$ 17,447	\$ 1,415,477	\$ 915,567	\$ 24,795,418	\$ 24,777,557	\$ 17,860.70
12 Instr. Res & Media	\$ 113,908					\$ 113,908	\$ 113,908	\$ -
13 Curriculum Dev.	\$ 2,104,802			\$ 646,052		\$ 2,750,854	\$ 2,727,214	\$ 23,640.00
21 Instr. Leadership	\$ 277,368			\$ -		\$ 277,368	\$ 328,907	\$ (51,539.00)
23 School Leadership	\$ 3,626,682		\$ 60,843	\$ 102,659		\$ 3,790,184	\$ 3,779,585	\$ 10,598.41
31 Counseling	\$ 840,877					\$ 840,877	\$ 840,877	\$ -
32 Social Work	\$ -					\$ -	\$ -	\$ -
33 Health Services	\$ 504,430					\$ 504,430	\$ 504,430	\$ -
34 Student Transp.	\$ 209,858		\$ 5,323			\$ 215,181	\$ 187,782	\$ 27,399.00
35 Food Service	\$ -	\$ 2,962,327				\$ 2,962,327	\$ 2,695,327	\$ 267,000.00
36 Extracurricular Act.	\$ 509,898		\$ 851,882			\$ 1,361,780	\$ 1,181,520	\$ 180,260.10
41 Gen & Admin	\$ 3,169,286		\$ 14,213	\$ 75,239		\$ 3,258,738	\$ 3,180,187	\$ 78,551.00
51 M&O	\$ 9,471,669	\$ 15,000				\$ 9,486,669	\$ 9,277,182	\$ 209,487.00
52 Security	\$ 366,338					\$ 366,338	\$ 366,338	\$ -
53 Data Processing	\$ 597,192					\$ 597,192	\$ 586,397	\$ 10,794.54
61 Comm Svcs	\$ 1,700		\$ 53,914	\$ 155,447		\$ 211,061	\$ 205,507	\$ 5,554.31
71 Debt Service	\$ 5,621,095					\$ 5,621,095	\$ 5,621,095	\$ -
81 Fund Raising	\$ -					\$ -	\$ -	\$ -
	\$ 49,862,030	\$ 2,977,327	\$ 1,003,622	\$ 2,394,874	\$ 915,567	\$ 57,153,420	\$ 56,373,814	\$ 779,606
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 2,669,024	
Less: Non-Cash Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Cash Flow	\$ 1,021,381	\$ -	\$ -	\$ -	\$ -	\$ 604,652	\$ 1,415,402	\$ -

APPROVED
6-24-18
J. R. Rye

JUBILEE ACADEMIC CENTER, INC.
2017-2018 7th Amended Consolidated Budget
Presented to Board 06/07/2018

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 7th Amended Consolidated Budget	2017-2018 6th Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 47,000,355					\$ 47,000,355	\$ 47,000,355	\$ -
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 919,522	\$ -
5750 Food Service-Local		\$ 235,000				\$ 235,000	\$ 235,000	\$ -
5740 Other Local Revenue	\$ 200,000		\$ 55,827			\$ 255,827	\$ 255,827	\$ -
5750 Other Local Revenue			\$ 681,066			\$ 681,066	\$ 681,066	\$ -
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 597,066				\$ 597,066	\$ 597,066	\$ -
5922 NSLP		\$ 1,863,884				\$ 1,863,884	\$ 1,863,884	\$ -
5923 USDA Commodities		\$ 117,389				\$ 117,389	\$ 117,389	\$ -
5929 Federal Grants				\$ 2,394,874		\$ 2,394,874	\$ 2,394,874	\$ -
5829 State Grants					\$ 915,567	\$ 915,567	\$ 915,567	\$ -
	\$ 48,119,877	\$ 2,827,327	\$ 736,892	\$ 2,394,874	\$ 915,567	\$ 54,994,538	\$ 54,994,538	\$ -
Net Assets Released from Restriction	\$ 1,800,501	\$ 150,000	\$ 266,729	\$ (0)	\$ -	\$ 2,217,230	\$ 2,158,882	\$ 58,348
Adjusted Income/Funds Available	\$ 49,920,378	\$ 2,977,327	\$ 1,003,622	\$ 2,394,874	\$ 915,567	\$ 57,211,768	\$ 57,153,420	\$ 58,348

Approved
6-7-2018

JKogen

Expenses	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 7th Amended Consolidated Budget	2017-2018 6th Amended Consolidated Budget	Amounts
11 Instruction	\$ 22,446,927		\$ 17,447	\$ 1,415,477	\$ 915,567	\$ 24,795,418	\$ 24,795,418	\$ -
12 Instr. Res & Media	\$ 113,908					\$ 113,908	\$ 113,908	\$ -
13 Curriculum Dev.	\$ 2,110,712			\$ 646,052		\$ 2,756,764	\$ 2,750,854	\$ 5,910.00
21 Instr. Leadership	\$ 277,368			\$ -		\$ 277,368	\$ 277,368	\$ -
23 School Leadership	\$ 3,628,523		\$ 60,843	\$ 102,659		\$ 3,792,025	\$ 3,790,184	\$ 1,841.28
31 Counseling	\$ 840,877					\$ 840,877	\$ 840,877	\$ -
32 Social Work	\$ -					\$ -	\$ -	\$ -
33 Health Services	\$ 504,430					\$ 504,430	\$ 504,430	\$ -
34 Student Transp.	\$ 214,858		\$ 5,323			\$ 220,181	\$ 215,181	\$ 5,000.00
35 Food Service	\$ -	\$ 2,962,327				\$ 2,962,327	\$ 2,962,327	\$ -
36 Extracurricular Act.	\$ 509,898		\$ 851,882			\$ 1,361,780	\$ 1,361,780	\$ -
41 Gen & Admin	\$ 3,214,883		\$ 14,213	\$ 75,239		\$ 3,304,334	\$ 3,258,738	\$ 45,596.56
51 M&O	\$ 9,471,669	\$ 15,000				\$ 9,486,669	\$ 9,486,669	\$ -
52 Security	\$ 366,338					\$ 366,338	\$ 366,338	\$ -
53 Data Processing	\$ 597,192					\$ 597,192	\$ 597,192	\$ -
61 Comm Svcs	\$ 1,700		\$ 53,914	\$ 155,447		\$ 211,061	\$ 211,061	\$ -
71 Debt Service	\$ 5,621,095					\$ 5,621,095	\$ 5,621,095	\$ -
81 Fund Raising	\$ -					\$ -	\$ -	\$ -
	\$ 49,920,378	\$ 2,977,327	\$ 1,003,622	\$ 2,394,874	\$ 915,567	\$ 57,211,768	\$ 57,153,420	\$ 58,348
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Non-Cash Depreciation Expenses	\$ 2,669,024					\$ 2,669,024	\$ 2,669,024	
Less: Non-Cash Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Less: Non-Cash Cash Flow	\$ 963,034	\$ -	\$ -	\$ -	\$ -	\$ 546,304	\$ 604,652	\$ -

Approved
6-7-2018
JKagen

JUBILEE ACADEMIC CENTER, INC.
2017-2018 Final Amended Consolidated Budget
Presented to Board 06/30/2018

Revenue Sources	FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 8th Amended Consolidated Budget	2017-2018 7th Amended Consolidated Budget	Variance
5812 FSP - ADA Revenue	\$ 42,466,652					\$ 42,466,652	\$ 47,000,355	\$ (4,533,703.00)
5811 ASF - ADA Revenue	\$ 919,522					\$ 919,522	\$ 919,522	\$ -
5750 Food Service-Local		\$ 235,000				\$ 235,000	\$ 235,000	\$ -
5740 Other Local Revenue	\$ 200,000		\$ 45,000			\$ 245,000	\$ 255,827	\$ (10,826.67)
5750 Other Local Revenue			\$ 578,000			\$ 578,000	\$ 681,066	\$ (103,065.81)
5829 School Lunch Match		\$ 13,988				\$ 13,988	\$ 13,988	\$ -
5921 NSBP		\$ 553,000				\$ 553,000	\$ 597,066	\$ (44,065.72)
5922 NSLP		\$ 1,813,000				\$ 1,813,000	\$ 1,863,884	\$ (50,884.07)
5923 USDA Commodities		\$ 60,000				\$ 60,000	\$ 117,389	\$ (57,389.35)
5929 Federal Grants				\$ 2,144,933		\$ 2,144,933	\$ 2,394,874	\$ (249,941.11)
5829 State Grants					\$ 475,000	\$ 475,000	\$ 915,567	\$ (440,567.25)
	\$ 43,586,174	\$ 2,674,988	\$ 623,000	\$ 2,144,933	\$ 475,000	\$ 49,504,095	\$ 54,994,538	\$ (5,490,443)
Net Assets Released from Restriction	\$ 400,826	\$ 190,012		\$ 0	\$ -	\$ 584,838	\$ 2,217,230	\$ (1,632,392)
Adjusted Income/Funds Available	\$ 43,987,000	\$ 2,865,000	\$ 623,000	\$ 2,144,933	\$ 475,000	\$ 50,088,933	\$ 57,211,768	\$ (7,122,835)

Expenses		FSP (General Fund)	Child Nutrition Fund	Local Fundraising Budget	Federal Grants (Special Rev Funds)	State Grants (Textbook Allotment)	2017-2018 8th Amended Consolidated Budget	2017-2018 7th Amended Consolidated Budget	Amounts
11	Instruction	\$ 19,400,000		\$ 15,000	\$ 1,354,933	\$ 475,000	\$ 21,244,933	\$ 24,795,418	\$ (3,550,484.86)
12	Instr. Res & Media	\$ 75,000					\$ 75,000	\$ 113,908	\$ (38,908.00)
13	Curriculum Dev.	\$ 1,850,000			\$ 540,000		\$ 2,390,000	\$ 2,756,764	\$ (366,764.03)
21	Instr. Leadership	\$ 230,000			\$ -		\$ 230,000	\$ 277,368	\$ (47,368.00)
23	School Leadership	\$ 3,200,000		\$ 50,000	\$ 95,000		\$ 3,345,000	\$ 3,792,025	\$ (447,024.82)
31	Counseling	\$ 600,000					\$ 600,000	\$ 840,877	\$ (240,877.00)
32	Social Work	\$ -					\$ -	\$ -	\$ -
33	Health Services	\$ 380,000					\$ 380,000	\$ 504,430	\$ (124,430.00)
34	Student Transp.	\$ 220,000		\$ 2,000			\$ 222,000	\$ 220,181	\$ 1,818.80
35	Food Service	\$ -	\$ 2,855,000				\$ 2,855,000	\$ 2,962,327	\$ (107,327.43)
36	Extracurricular Act.	\$ 500,000		\$ 500,000			\$ 1,000,000	\$ 1,361,780	\$ (361,780.29)
41	Gen & Admin	\$ 3,325,000		\$ 10,000	\$ 30,000		\$ 3,365,000	\$ 3,304,334	\$ 60,665.70
51	M&O	\$ 8,625,000	\$ 10,000				\$ 8,635,000	\$ 9,486,669	\$ (851,669.00)
52	Security	\$ 350,000					\$ 350,000	\$ 366,338	\$ (16,338.00)
53	Data Processing	\$ 530,000					\$ 530,000	\$ 597,192	\$ (67,191.54)
61	Comm Svcs	\$ 2,000		\$ 40,000	\$ 125,000		\$ 167,000	\$ 211,061	\$ (44,060.82)
71	Debt Service	\$ 4,700,000					\$ 4,700,000	\$ 5,621,095	\$ (921,095.26)
81	Fund Raising	\$ -					\$ -	\$ -	\$ -
		\$ 43,987,000	\$ 2,865,000	\$ 617,000	\$ 2,144,933	\$ 475,000	\$ 50,088,933	\$ 57,211,768	\$ (7,122,835)
Fund Balance		\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Non-Cash	Depreciation Expenses	\$ 2,500,000					\$ 2,500,000	\$ 2,669,024	
Less: Non-Cash	Cost of Issuance	\$ 94,511					\$ 94,511	\$ 94,511	
Cash Flow		\$ 2,193,685	\$ -	\$ 6,000	\$ -	\$ -	\$ 2,009,672	\$ 546,304	\$ -