

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 Original Consolidated Budget

	2013-2014 FSP Original Budget	2013-2014 Food Service Original Budget	2013-2014 Local Budgets Original Budget	2013-2014 Federal Grants Original Budget	2013-2014 State Grants Original Budget	2013-2014 Total Consolidated Original Budget
Revenue Sources						
5819 FSP - ADA Revenue	20,401,989					20,401,989
5750 Food Service Activity		135,000				135,000
5740 Other Local Revenue			188,518			188,518
5720 Catering to Charter Schools		400,000				400,000
5829 School Lunch Matching-State		6,000				6,000
5929 Food, National Brkfst Prog.		330,000				330,000
5929 Food, National Lunch Prog.		750,000				750,000
5929 USDA Donated Commodities		35,000				35,000
5929 Seamless Summer Food Program		70,000				70,000
5929 Federal Grants				982,094		982,094
5829 State Grants					93,000	93,000
	20,401,989	1,726,000	188,518	982,094	93,000	23,391,601

*Board Approved  
 8-31-2013  
 JK*

JUBILEE ACADEMIC CENTER, INC.  
2013-2014 Original Consolidated Budget

	2013-2014 FSP Original Budget	2013-2014 Food Service Original Budget	2013-2014 Local Budgets Original Budget	2013-2014 Fed. Grant Original Budget	2013-2014 State Grant Original Budget	2013-2014 Total Consolidated Original Budget
Expenses						
11 Instruction	10,881,023		18,193	655,992	93,000	11,648,207
12 Instructional Res & Media	35,000			-	-	35,000
13 Curriculum Dev. & Instruct.	650,000		100	96,998		747,098
21 Instructional Leadership						-
23 School Leadership	2,325,000		225	74,642		2,399,867
31 Guidance, Counseling & Eval.	140,223					140,223
32 Social Work Services	250					250
33 Health Services	80,000					80,000
34 Student Transportation	60,000		500			60,500
35 Food Service	-	1,676,000				1,676,000
36 Co-curricular Extrac. Act.	25,000		162,000			187,000
41 General & Administration	2,149,789			11,182		2,160,971
51 Plant Maintenance and Oper.	3,300,000	50,000	-	658		3,350,658
52 Security and Monitoring Serv.	70,000					70,000
53 Data Processing	227,285					227,285
61 Community Services	1,000		7,500	142,622		151,122
71 Debt Service	250,000					250,000
81 Fund Raising						-
	<u>20,194,570</u>	<u>1,726,000</u>	<u>188,518</u>	<u>982,094</u>	<u>93,000</u>	<u>23,184,182</u>
Fund Balance	<u>207,419</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>207,419</u>

Approved  
8-31-2013  
TK

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 1st Amended Consolidated Budget  
 Presented to Executive Board 1/22/14

	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	Variance
	FSP	Food Service	Local Budgets	Federal Grants	State Grants	Consolidated	Consolidated	Increase
Revenue Sources	1st Amend	1st Amend	1st Amend	1st Amend	1st Amend	1st Amend	Original	(decrease)
	Budg	Budg	Budg	Budg	Budg	Budg	Budget	
	21,815,057					21,815,057	\$ 20,401,989	\$ 1,413,068
5819 FSP - ADA Revenue						150,000	\$ 135,000	\$ 15,000
5750 Food Service Activity		150,000				188,518	\$ 188,518	\$ -
5740 Other Local Revenue			188,518			615,000	\$ 400,000	\$ 215,000
5720 Catering to Charter Schools		615,000				6,000	\$ 6,000	\$ -
5829 School Lunch Matching-State		6,000				385,000	\$ 330,000	\$ 55,000
5929 Food, National Brkfst Prog.		385,000				775,000	\$ 750,000	\$ 25,000
5929 Food, National Lunch Prog.		775,000				35,000	\$ 35,000	\$ -
5929 USDA Donated Commodities		35,000				70,000	\$ 70,000	\$ -
5929 Seamless Summer Food Program		70,000				982,094	\$ 982,094	\$ -
5929 Federal Grants				982,094		93,000	\$ 93,000	\$ -
5829 State Grants					93,000	93,000	\$ 93,000	\$ -
	21,815,057	2,036,000	188,518	982,094	93,000	25,114,669	\$ 23,391,601	\$ 1,723,068

APPROVED

J Kope

1-22-2014

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 1st Amended Consolidated Budget  
 Presented to Executive Board 1/22/14

	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	Variance
	FSP	Food Service	Local Budgets	Fed. Grant	State Grant	2013-2014	2013-2014	
	1st Amend Budg	1st Amend Budg	1st Amend Budg	1st Amend Budg	1st Amend Budg	Total Consolidated 1st Amend Budg	Total Consolidated Original Budget	Increase (decrease)
Expenses	11,250,000		18,193	655,992	93,000	12,017,184	\$ 11,648,207	\$ 368,977
11 Instruction	35,000			-	-	35,000	\$ 35,000	\$ -
12 Instructional Res & Media	650,000		100	96,998		747,098	\$ 747,098	\$ -
13 Curriculum Dev. & Instruct.						-	\$ -	\$ -
21 Instructional Leadership	2,325,000		225	74,642		2,399,867	\$ 2,399,867	\$ -
23 School Leadership	140,223					140,223	\$ 140,223	\$ -
31 Guidance, Counseling & Eval.	1,000					1,000	\$ 250	\$ 750
32 Social Work Services	80,000					80,000	\$ 80,000	\$ -
33 Health Services	75,000		500			75,500	\$ 60,500	\$ 15,000
34 Student Transportation	-	1,946,000				1,946,000	\$ 1,676,000	\$ 270,000
35 Food Service	25,000		162,000			187,000	\$ 187,000	\$ -
36 Co-curricular Extrac. Act.	2,224,789			11,182		2,235,971	\$ 2,160,971	\$ 75,000
41 General & Administration	3,300,000	90,000		658		3,390,658	\$ 3,350,658	\$ 40,000
51 Plant Maintenance and Oper.	70,000					70,000	\$ 70,000	\$ -
52 Security and Monitoring Serv.	227,285					227,285	\$ 227,285	\$ -
53 Data Processing	1,000		7,500	142,622		151,122	\$ 151,122	\$ -
61 Community Services	250,000					250,000	\$ 250,000	\$ -
71 Debt Service						-	\$ -	\$ -
81 Fund Raising							\$ -	\$ -
	20,654,297	2,036,000	188,518	982,094	93,000	23,953,909	\$ 23,184,182	\$ 769,727
Fund Balance	1,160,760	-	0	-	-	1,160,760	207,419	953,341

APPROVED

J. K. Ryan

1-22-2014

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 2nd Amended Consolidated Budget  
 Presented to Executive Board 02-13-2014

	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	Variance
	FSP	Food Service	Local Budgets	Federal Grants	State Grants	Consolidated	Consolidated	Increase
Revenue Sources	2nd Amend	2nd Amend	2nd Amend	2nd Amend	2nd Amend	2nd Amend	1st Amend	(decrease)
	Budg	Budg	Budg	Budg	Budg	Bud	Bud	
5819 FSP - ADA Revenue	21,815,057					21,815,057	\$ 21,815,057	\$ -
5750 Food Service Activity		150,000				150,000	\$ 150,000	\$ -
5740 Other Local Revenue			188,518			188,518	\$ 188,518	\$ -
5720 Catering to Charter Schools		615,000				615,000	\$ 615,000	\$ -
5829 School Lunch Matching-State		6,000				6,000	\$ 6,000	\$ -
5929 Food, National Brkfst Prog.		385,000				385,000	\$ 385,000	\$ -
5929 Food, National Lunch Prog.		775,000				775,000	\$ 775,000	\$ -
5929 USDA Donated Commodities		35,000				35,000	\$ 35,000	\$ -
5929 Seamless Summer Food Program		70,000				70,000	\$ 70,000	\$ -
5929 Federal Grants				982,094		982,094	\$ 982,094	\$ -
5829 State Grants					93,000	93,000	\$ 93,000	\$ -
	21,815,057	2,036,000	188,518	982,094	93,000	25,114,669	\$ 25,114,669	\$ -

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 2nd Amended Consolidated Budget  
 Presented to Executive Board 02-13-2014

	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	Variance
	FSP	Food Service	Local Budgets	Fed. Grant	State Grant	Consolidated	Consolidated	Increase
Expenses	2nd Amend	2nd Amend	2nd Amend	2nd Amend	2nd Amend	2nd Amend	1st Amend	(decrease)
	Budg	Budg	Budg	Budg	Budg	Budg	Budg	
11 Instruction	11,250,000		18,193	655,992	93,000	12,017,184	12,017,184	\$ -
12 Instructional Res & Media	35,000			-	-	35,000	35,000	\$ -
13 Curriculum Dev. & Instruct.	650,000		100	96,998		747,098	747,098	\$ -
21 Instructional Leadership						-	-	\$ -
23 School Leadership	2,325,000		225	74,642		2,399,867	2,399,867	\$ -
31 Guidance, Counseling & Eval.	140,223					140,223	140,223	\$ -
32 Social Work Services	5,800					5,800	1,000	\$ 4,800
33 Health Services	80,000					80,000	80,000	\$ -
34 Student Transportation	75,000		500			75,500	75,500	\$ -
35 Food Service	-	1,946,000				1,946,000	1,946,000	\$ -
36 Co-curricular Extrac. Act.	25,000		162,000			187,000	187,000	\$ -
41 General & Administration	2,224,789			11,182		2,235,971	2,235,971	\$ -
51 Plant Maintenance and Oper.	3,300,000	90,000	-	658		3,390,658	3,390,658	\$ -
52 Security and Monitoring Serv.	70,000					70,000	70,000	\$ -
53 Data Processing	227,285					227,285	227,285	\$ -
61 Community Services	1,000		7,500	142,622		151,122	151,122	\$ -
71 Debt Service	250,000					250,000	250,000	\$ -
81 Fund Raising						-	-	\$ -
	20,659,097	2,036,000	188,518	982,094	93,000	23,958,709	\$ 23,953,909	\$ 4,800
Fund Balance	1,155,960	-	0	-	-	1,155,960	1,160,760	(4,800)

APPROVED

2-13-2014  
 T. Koger

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 3rd Consolidated Budget

Revenue Sources	2013-2014 FSP 3rd Consolidated	2013-2014 Food Service 3rd Consolidated	2013-2014 Local Budgets 3rd Consolidated	2013-2014 Federal Grants 3rd Consolidated	2013-2014 State Grants 3rd Consolidated	2013-2014 Total Consolidated 3rd Consolidated
5819 FSP - ADA Revenue	22,118,126					22,118,126
5750 Food Service Activity		150,000				150,000
5740 Other Local Revenue			188,518			188,518
5720 Catering to Charter Schools		615,000				615,000
5829 School Lunch Matching-State		6,000				6,000
5929 Food, National Brkfst Prog.		385,000				385,000
5929 Food, National Lunch Prog.		775,000				775,000
5929 USDA Donated Commodities		35,000				35,000
5929 Seamless Summer Food Program		70,000				70,000
5929 Federal Grants				982,094		982,094
5829 State Grants					93,000	93,000
	<u>22,118,126</u>	<u>2,036,000</u>	<u>188,518</u>	<u>982,094</u>	<u>93,000</u>	<u>25,417,738</u>

**APPROVED**

JUBILEE ACADEMIC CENTER, INC.  
2013-2014 3rd Consolidated Budget

	2013-2014 FSP 3rd Consolidated	2013-2014 Food Service 3rd Consolidated	2013-2014 Local Budgets 3rd Consolidated	2013-2014 Fed. Grant 3rd Consolidated	2013-2014 State Grant 3rd Consolidated	2013-2014 Total Consolidated 3rd Consolidated
Expenses						
11 Instruction	11,250,000		18,193	655,992	93,000	12,017,184
12 Instructional Res & Media	35,000			-	-	35,000
13 Curriculum Dev. & Instruct.	650,000		100	96,998		747,098
21 Instructional Leadership						-
23 School Leadership	2,325,000		225	74,642		2,399,867
31 Guidance, Counseling & Eval.	140,223					140,223
32 Social Work Services	6,500					6,500
33 Health Services	100,000					100,000
34 Student Transportation	85,000		500			85,500
35 Food Service	-	1,946,000				1,946,000
36 Co-curricular Extrap. Act.	55,000		162,000			217,000
41 General & Administration	2,224,789			11,182		2,235,971
51 Plant Maintenance and Oper.	3,300,000	90,000	-	658		3,390,658
52 Security and Monitoring Serv.	70,000					70,000
53 Data Processing	227,285					227,285
61 Community Services	1,000		7,500	142,622		151,122
71 Debt Service	250,000					250,000
81 Fund Raising						-
	<u>20,719,797</u>	<u>2,036,000</u>	<u>188,518</u>	<u>982,094</u>	<u>93,000</u>	<u>24,019,409</u>
Fund Balance	<u>1,398,329</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>1,398,329</u>

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 4th Consolidated Amended Budget

Revenue Sources	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014
	FSP	Food Service	Local Budgets	Federal Grants	State Grants	Total Consolidated
	4th Amend Budget	4th Amend Budget	4th Amend Budget	4th Amend Budget	4th Amend Budget	4th Amend Budget
5819 FSP - ADA Revenue	\$ 23,187,670					\$ 23,187,670
5750 Food Service Activity		\$ 155,000				\$ 155,000
5740 Other Local Revenue			\$ 241,000			\$ 241,000
5720 Catering to Charter Schools		\$ 575,000				\$ 575,000
5829 School Lunch Matching-State		\$ 6,000				\$ 6,000
5929 Food, National Brkfst Prog.		\$ 367,143				\$ 367,143
5929 Food, National Lunch Prog.		\$ 799,260				\$ 799,260
5929 USDA Donated Commodities		\$ 35,000				\$ 35,000
5929 Seamless Summer Food Program		\$ 70,000				\$ 70,000
5929 Federal Grants				\$ 982,094		\$ 982,094
5829 State Grants					\$ 93,000	\$ 93,000
	<u>\$ 23,187,670</u>	<u>\$ 2,007,403</u>	<u>\$ 241,000</u>	<u>\$ 982,094</u>	<u>\$ 93,000</u>	<u>\$ 26,511,168</u>

APPROVED



JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 4th Consolidated Amended Budget

Expenses	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014
	FSP	Food Service	Local Budgets	Federal Grants	State Grants	Total Consolidated
	4th Amend Budget	4th Amend Budget	4th Amend Budget	4th Amend Budget	4th Amend Budget	4th Amend Budget
11 Instruction	\$ 12,369,356		\$ 30,000	\$ 655,992	\$ 93,000	\$ 13,148,348
12 Instructional Res & Media	\$ 35,000		\$ 100	\$ -		\$ 35,100
13 Curriculum Dev. & Instruct.	\$ 650,000		\$ 100	\$ 96,998		\$ 747,098
21 Instructional Leadership						\$ -
23 School Leadership	\$ 2,325,000		\$ 300	\$ 74,642		\$ 2,399,942
31 Guidance, Counseling & Eval.	\$ 125,000					\$ 125,000
32 Social Work Services	\$ 6,500					\$ 6,500
33 Health Services	\$ 110,000					\$ 110,000
34 Student Transportation	\$ 90,000		\$ 500			\$ 90,500
35 Food Service	\$ -	\$ 2,050,000				\$ 2,050,000
36 Co-curricular Extrac. Act.	\$ 75,000		\$ 195,000			\$ 270,000
41 General & Administration	\$ 2,424,789			\$ 11,182		\$ 2,435,971
51 Plant Maintenance and Oper.	\$ 3,500,000	\$ 100,000		\$ 658		\$ 3,600,658
52 Security and Monitoring Serv..	\$ 40,000					\$ 40,000
53 Data Processing	\$ 227,285					\$ 227,285
61 Community Services	\$ 500		\$ 15,000	\$ 142,622		\$ 158,122
71 Debt Service	\$ 250,000					\$ 250,000
81 Fund Raising						\$ -
	\$ 22,228,430	\$ 2,150,000	\$ 241,000	\$ 982,094	\$ 93,000	\$ 25,694,524
Fund Balance	959,240	(142,597)	-	-	-	816,644

APPROVED

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 Final Amended Consolidated Budget  
 Presented to Board 08/30/2014

Revenue Sources	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	Variance	Variance
	FSP Final Budget	Food Service Final Budget	Local Budget Final Budget	Federal Grants Final Budget	State Grants Final Budget	Total Consolidated Final Budget	Total Consolidated 4th Amended Budget	amount	Percentage
	\$ 22,834,722					\$ 22,834,722	\$ 23,187,670.00	\$ (352,948)	-2%
5819 FSP - ADA Revenue		\$ 160,000				\$ 160,000	\$ 155,000.00	\$ 5,000	3%
5750 Food Service Activity			\$ 319,804			\$ 319,804	\$ 241,000.00	\$ 78,804	33%
5740 Other Local Revenue						\$ 575,000	\$ 575,000.00	\$ -	0%
5720 Catering to Charter Schools		\$ 575,000				\$ 6,000	\$ 6,000.00	\$ -	0%
5829 School Lunch Matching-State		\$ 6,000				\$ 367,143	\$ 367,143.00	\$ 0	0%
5929 Food, National Brkfst Prog.		\$ 367,143				\$ 799,260	\$ 799,260.00	\$ (0)	0%
5929 Food, National Lunch Prog.		\$ 799,260				\$ 35,000	\$ 35,000.00	\$ -	0%
5929 USDA Donated Commodities		\$ 35,000				\$ 70,000	\$ 70,000.00	\$ -	0%
5929 Seamless Summer Food Program		\$ -70,000				\$ 982,094	\$ 982,094.00	\$ -	0%
5929 Federal Grants				\$ 982,094	\$ 93,000	\$ 93,000	\$ 93,000.00	\$ -	0%
5829 State Grants					\$ 93,000	\$ 26,242,023	\$ 26,511,167	\$ (269,144)	
	\$ 22,834,722	\$ 2,012,403	\$ 319,804	\$ 982,094	\$ 93,000	\$ 26,242,023	\$ 26,511,167	\$ (269,144)	

APPROVED 8/30/2014  
 TK

JUBILEE ACADEMIC CENTER, INC.  
 2013-2014 Final Amended Consolidated Budget  
 Presented to Board 08/30/2014

Expenses	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	2013-2014	Variance	Variance
	FSP Final Budget	Food Service Final Budget	Local Budget Final Budget	Federal Grants Final Budget	State Grants Final Budget	Total Consolidated Final Budget	Total Consolidated 4th Amended Budget	Total Consolidated 4th Amended Budget	amount	Percentage
	\$ 11,764,417		\$ 24,267	\$ 655,992	\$ 93,000	\$ 12,537,676	\$ 13,148,348.00	\$ 13,148,348.00	\$ (610,672.46)	-5%
11 Instruction	\$ 36,073		\$ -	\$ -		\$ 36,073	\$ 35,100.00	\$ 35,100.00	\$ 972.85	3%
12 Instructional Res & Media	\$ 659,380		\$ -	\$ 96,998		\$ 756,378	\$ 747,098.00	\$ 747,098.00	\$ 9,280.46	1%
13 Curriculum Dev. & Instruct.	\$ 2,516,322		\$ 213	\$ 74,642		\$ 2,591,177	\$ 2,399,942.00	\$ 2,399,942.00	\$ 191,234.70	8%
23 School Leadership	\$ 132,792					\$ 132,792	\$ 125,000.00	\$ 125,000.00	\$ 7,792.25	6%
31 Guidance, Counseling & Eval.	\$ 2,500					\$ 2,500	\$ 6,500.00	\$ 6,500.00	\$ (4,000.00)	-62%
32 Social Work Services	\$ 112,325					\$ 112,325	\$ 110,000.00	\$ 110,000.00	\$ 2,324.63	2%
33 Health Services	\$ 82,402		\$ -			\$ 82,402	\$ 90,500.00	\$ 90,500.00	\$ (8,097.68)	-9%
34 Student Transportation		\$ 2,161,302				\$ 2,161,302	\$ 2,050,000.00	\$ 2,050,000.00	\$ 111,301.66	5%
35 Food Service	\$ 106,648		\$ 116,977			\$ 223,625	\$ 270,000.00	\$ 270,000.00	\$ (46,374.69)	-17%
36 Co-curricular Extrac. Act.	\$ 2,461,330			\$ 11,182		\$ 2,472,512	\$ 2,435,971.00	\$ 2,435,971.00	\$ 36,541.18	2%
41 General & Administration	\$ 3,660,371	\$ 20,000		\$ 658		\$ 3,681,029	\$ 3,600,658.00	\$ 3,600,658.00	\$ 80,370.94	2%
51 Plant Maintenance and Oper.	\$ 43,782					\$ 43,782	\$ 40,000.00	\$ 40,000.00	\$ 3,782.43	9%
52 Security and Monitoring Serv.	\$ 226,132					\$ 226,132	\$ 227,285.00	\$ 227,285.00	\$ (1,152.51)	-1%
53 Data Processing	\$ 241		\$ 11,305	\$ 142,622		\$ 154,168	\$ 158,122.00	\$ 158,122.00	\$ (3,953.68)	-3%
61 Community Services	\$ 230,000					\$ 230,000	\$ 250,000.00	\$ 250,000.00	\$ (20,000.00)	-8%
71 Debt Service						\$ -	\$ -	\$ -	\$ -	
81 Fund Raising						\$ -	\$ -	\$ -	\$ -	
	\$ 22,034,717	\$ 2,181,302	\$ 152,762	\$ 982,094	\$ 93,000	\$ 25,443,874	\$ 25,694,524	\$ 25,694,524	\$ (250,649.92)	
Fund Balance	800,006	(168,898)	167,042	-	-	798,149	816,643	816,643	840,865.63	

8/30/2014

APPROVED

JK